



Corporate Social Responsibility Policy

 **RISHI FIBC SOLUTIONS PRIVATE LIMITED**

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1. SHORT TITLE AND APPLICABILITY:

This policy, which encompasses the philosophy of Rishi FIBC Solutions Private Limited ("Company") for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the welfare and sustainable development of the community at large, is titled as the 'CSR Policy'.

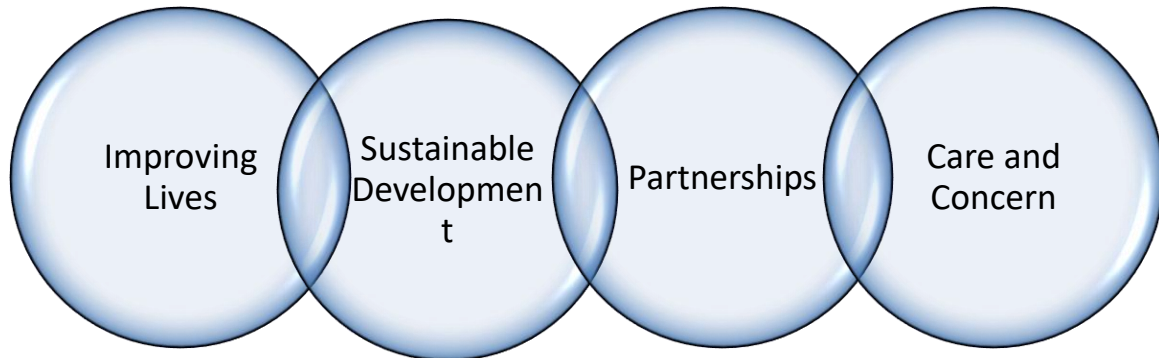
The policy shall be applicable to all activities undertaken by the Company towards fulfilling its corporate social responsibility objectives. The policy shall also apply to the employees of the Company or its Group undertaking the CSR activities, whether operating out of the Registered Office, Regional Offices or Units of the Company.

This CSR Policy shall operate as the Corporate Social Responsibility Policy of the company for the purpose of Section 135 of the Companies Act, 2013 and the rules made thereunder.

2. CSR VISION STATEMENT

"Help Improve Lives by Partnering with Communities to deliver lasting Solutions."

The Vision statement is built on the four value pillars:



3. OBJECTIVES OF COMPANY'S CSR POLICY

The following are the objective of the CSR Policy:-

- 3.1 Strive for economic development that positively impacts the society at large with a minimal resource footprint.
- 3.2 Collaborate with communities and institutions to contribute to the national mission of eradicating poverty and hunger, especially in rural areas, through knowledge sharing, empowering women economically, supplementing primary education and participating in rural capacity building programs and such other initiatives.
- 3.3 Comply with the statutory and regulatory requirements pertaining to corporate social responsibility.

4. FOCUS AREA

In alignment with our vision of building lasting solution for communities in and around where we work will be adopted as focus areas for Company's CSR efforts.

The Focus Areas will include:

- 4.1 Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care” and sanitation and making available safe drinking water
- 4.2 Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects
- 4.3 Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care

centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

- 4.4 Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- 4.5 Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- 4.6 Measures for the benefit of armed forces veterans, war widows and their dependents;
- 4.7 Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports
- 4.8 Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- 4.9 Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.
- 4.10 Rural development projects
- 4.11 Slum area development

5. IMPLEMENTATION

The company will undertake CSR projects which are closely linked with the principles of sustainable development with the involvement of local institutions and the community at large.

The CSR Committee would assist in implementation and monitoring of the CSR projects/initiatives. The actual implementation of various initiatives will be broad-based with the involvement of employees/units or through implementing agencies like NGOs, Trusts, Societies, Section 8 companies, or through collaborative projects with other corporates. In case of the implementing agency being a 'not for profit' organization, the entity should typically have not less than three years of experience in implementing projects in the respective area.

The implementation partner will also be screened based on the company internal screening criteria to ascertain the entity's credibility and its ability to execute the proposed projects.

6. MONITORING AND REPORTING REQUIREMENT

The CSR Committee would be responsible for monitoring CSR initiatives, progress on approved projects and shortfalls in achieving the CSR plan. The team undertaking CSR activity should provide a quarterly progress report to the CSR Committee, which would inter alia include the following:

- ✚ Achievement since last progress report in terms of coverage compared to the target.
- ✚ Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
- ✚ Actual year-to-date spends compared to the budget and reasons for variance.

- ✚ Report on the implementation of the Corporate Social Responsibility Policy and its effectiveness
- ✚ Area-wise expenditure on account of Corporate Social Responsibility
- ✚ Disclosures on corporate social responsibility as required to be incorporated in the annual results

The CSR Committee shall be responsible to report to the Board on the status of achievement of the CSR initiatives and its activities on half-yearly basis. The Committee shall also report significant CSR activities and achievements in the Director's Report.

7. CSR BUDGET

The corpus for the purpose of carrying on the aforesaid CSR activities would include the following:

- ✚ 2% of the average Net Profit made by the Company during immediately preceding three Financial Years
- ✚ Surplus arising out of CSR activities carried out by the Company and such surplus will not be part of business profit of the Company

All the utilization certificates, agreements, invoices with actual spend will be diligently documented and the records shall be available as and when required for scrutiny by auditors or regulators or other stakeholder.

The following shall not be treated as expenditure under CSR activities:

- ✚ Any expenditure that benefits only employees or their families
- ✚ Any CSR expenditure undertaken out of India
- ✚ Contribution of any amount directly or indirectly to any political party

- ✚ Any other activities pursued in the normal course of business of the Company

8. CSR COMMITTEE

- 8.1 Boards of Directors have formed a CSR Committee. This committee to be responsible for the decision making with respect to CSR policy
- 8.2 CSR Committee recommended the policy to Board of Directors and the Board of Directors have approved this policy
- 8.3 The Board level Committee to meet at least twice a year to review the implementation of CSR projects/ programs and give suitable direction

9. DISPLAY OF CSR POLICY

This CSR policy approved by the Board of Director of the company in their meeting held on 01.08.2018 shall be placed on the website of the company.

10. REGULATORY REFERENCE

- 10.1 Companies' Act, 2013
- 10.2 Companies' (Corporate Social Responsibility) Rules, 2014
- 10.3 National Voluntary Guidelines on Social, Environmental & Economic Responsibilities of Business of Ministry of Corporate Affairs

FOR AND ON THE BEHALF OF BOARD OF DIRECTOR



Arvind Narayanprasad Nopany
Managing Director
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